

Press Conference Woermann Group

Date: **Monday 4 November,**

Time: **09h00 am**

Location: **Olympia Woermann Brock Supermarket**

Woermann Group Celebrates 1.5 MWp Solar Power Installed on Supermarkets by HopSol

- Biggest Private Investment into Solar in Namibia -

- Installed Capacity of about 1.5 MWp .
- Overall about 10.000 pcs of Solar Panels installed.
- Locations: Khomasdal, Olympia, Rehoboth, Tsumeb, Grootfontein, Wannaheda, Goreangab, Gobabis, Katutura, Ombilli, AiAigams, Eros.
- Solar electricity of about 3.000 MWh per year.
- Equivalent to electrical power of a village like Karibib.
- Equivalent to electricity consumption of about 5000 rural households.
- CO² Reduction of about 1.700 tons per year.
- Overall Investment up to now about 30 Mio NAD.
- Next projects in the North (Oshakati, Ondangwa etc).
- HopSol Africa first choice due to CIS-technology of solar modules

Jesko Woermann, Managing Director of the Woermann Group, inaugurates on Monday, 4 November, his 12th photovoltaic solar power plant installed by HopSol Africa on the Woermann and Brock supermarket in Olympia.

“We have done the so far biggest private investment into solar power in Namibia. 1,5 MegaWattpeak corresponding to the electrical power of a village like Karibib or ca. 5000 rural households. We invested around 30 mio N\$ so far into solar power.

Producing our own electricity with these solar power plants purely with the sun is an excellent business investment, especially when you take the continuously rising electricity prices into

consideration. At the same time it is expression of our responsibility for the environment and for the threatening huge lack of public electricity in Namibia.” Said Jesko Woermann.

The Woermann Group will continue to roll out their investment program with the Namibian solar company HopSol Africa on all of the Woermann supermarkets countrywide. The next solar power plants to be installed by Hopsol are scheduled for the Northern Woermann branches in Oshakati and Ondangwa.

HopSol Africa is Woermann’s choice for solar power plants due to HopSol’s special CIS-technology (Copper, Indium, Selenium) of the solar modules who can stand the extreme climatic conditions of Namibia better than the hitherto known crystalline solar modules and produce more energy under these conditions.

An impressive green statement by the Woermann Group and a milestone for Namibia’s renewable energy sector.